

Message Text

UNCLASSIFIED

PAGE 01 MANILA 01233 281601Z

51

ACTION EA-10

INFO OCT-01 ISO-00 PM-03 CIAE-00 INR-07 NSAE-00 RSC-01

TRSE-00 DODE-00 FSE-00 AID-05 IGA-01 L-02 ABF-01 /031 W

----- 065601

R 280939Z JAN 75

FM AMEMBASSY MANILA

TO SECSTATE WASHDC 176

UNCLAS MANILA 1233

E.O. 11652: NA

TAGS: EFIN, MARR, RP

SUBJ: RECOUPMENT

REF: A) MANILA 14514 B) MANILA 12656 C) MANILA 11617

FOLG TEL SENT ACTION CINCPAC INFO CINCPAREPPHIL SUBIC AND MANILA
FM SECDEF DTD JAN 27 REPEATED TO YOU:

QUOTE

UNCLAS 1453

FROM COMP

THIS IS JOINT TREASURY/DEFENSE MESSAGE

SUBJ: RECOUPMENT

REFS A- CINCPAC 132324Z DEC 74, B. CINCPACREPPHIL 120814 DEC 74-

1. AS REQUESTED IN REF A THE PROPOSED PROCEDURES SET FORTH IN REF B
FOR IMPLEMENTING A US DOLLAR RECOUPMENT PROGRAM WERE DISCUSSED WITH
TREAS DEPT WITH THE FOLLOWING RESULTS.

A. TREAS CONSIDERS THE INVOLVEMENT OF THE REGIONAL DISBURSING
OFFICER IN THE PROPOSED RECOUPMENT PROCEDURES CITED IN REF B WOULD
SERVE TO DUPLICATE THE RECOUPMENT FUNCTIONS WHICH THE MILITARY
BANKING FACILITIES (MBF'S) ARE AUTHORIZED TO PERFORM. MBF' S ARE
AUTHORIZED AND EXPECTED TO RECOUP ALL US DOLLARS REQUIRED BY THE
US IN THE PHILIPPINES THROUGH NORMAL BANKING CHANNELS.

B. SINCE AMERICAN EXPRESS HOME OFFICE ADVISES THAT SUFFICIENT
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AMOUNTS AND TYPES OF US DOLLARS ARE AVAILABLE FROM LOCAL

COMMERCIAL BANKS AND CAN BE RECOUPED BY THE MBF'S THERES IS NO
JUSTIFICATION FOR INITIATING A SECOND US DOLLAR RECOUPMENT PROGRAM
OR TO INVOLVE THE REGIONAL DISBURSING OFFICER IN US DOLLAR
RECOUPMENT ACTIVITIES IN THE PHILIPPINES.

2. IF THERE ARE ANY UNDERLYING REASONS WHICH PREVENT THE MBF FROM
RECOUPING SUFFICIENT US DOLLARS
IN REQUIRED DENOMINATIONS, REQUEST
ADVICE THEREOF. TREAS DEPT HAS ADVISED THE REGIONAL DISBURSING
OFFICER BY SEPARATE COMMUNICATION.
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Message Attributes

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Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
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Drafter: n/a
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Margaret P. Grafeld
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